

# 5Star Private Company Executive Liability Program



The 5Star Private Company Executive Liability Program offers superior protection for private, for-profit companies to cover their Directors & Officers, Employment Practices and Fiduciary liabilities on a shared or separate limit basis and is designed to address the risks of small to mid-size companies with fewer than 1,000 employees and \$100,000,000 in assets. Written through an AM Best A XV rated carrier and backed by our extensive executive liability underwriting expertise, this product is available nationwide to any U.S. domiciled risk.

## Eligible Classes\*

- Preferred classes include
  - Agricultural Products & Services
  - Auto Dealers
  - Business Services
  - Contractors & Consultants
  - Healthcare-related
  - Hospitality
  - Manufacturing & Distribution
  - Restaurants
  - Retail & Wholesale
- Additional consideration given on a case-by-case basis to:
  - Entertainment/Media
  - High-Tech/Bio-Science
  - Law Firms
  - Social Services

## Available Products

- Directors & Officers Liability (D&O), including private company Entity coverage
- Employment Practices Liability (EPL) with optional 3rd party coverage
- Fiduciary Liability

## Coverage Highlights

- D&O enhancements include:
  - Dedicated Side-A Limit
  - Order of Payments
  - Severability of application/policy with non-imputation language
- EPL enhancements include:
  - Optional coverage for Wage & Hour claims
  - Defense Outside the Limits
  - 5Star Helpline loss prevention service which includes unlimited live attorney advice, HR alerts and more
- Fiduciary enhancements include:
  - Coverage for non-monetary damages
  - Coverage carve-backs for COBRA/HIPAA compliance
- Pure, Claims Made Form is Duty to Defend with soft (80/20) Hammer and includes Punitive Damages, broad definitions of Insured, and coverage carve-backs for the Fraud/Dishonesty, Insured vs. Insured, and Pollution exclusions

## Program Parameters

- Limits: \$500,000 to \$5,000,000 on a Shared or Separate Limit basis
- Minimum Retentions / Deductibles:
  - \$0 for D&O or Fiduciary, and \$2,500 for EPL
- Minimum Premiums for a \$1,000,000 Limit
  - On a single/standalone limit basis: D&O - \$1,500, EPL - \$2,000, Fiduciary Practices - \$1,000
  - On a shared/combined limit basis: \$2,500 Minimum Premium

## Ineligible Classes

- Churches
- Government Entities/Municipalities
- Schools/Colleges/Education
- Pharmaceuticals
- Waste Collection

## Submission Requirements

- Application (competitor's accepted) showing address, nature of business, ownership breakdown, employee headcount and fiduciary plan type & size
- Loss Runs
- Most recent year-end and/or interim financial statements (if applicable)

## Availability:

Worldwide coverage for U.S. domiciled risks

\*Including but not limited to those listed

## 5Star Specialty Programs also offers Specialty Underwriting for:

**Business Auto:** Miscellaneous Classes • **DEALERSure:** Dealerships, Auto Auctions, Wholesalers • **Garage:** Auto Repair, Body Shops • **Paratransit:** Non-Emergency Ambulance/Ambulette, Special Needs Transport • **PARKsure:** Valet, Self, Assisted, Special Events • **PROtect Professional Liability:** D&O, E&O, EPLI • **Public Auto:** Bus, Limousine, Taxi • **Towing & Recovery** • **Trucking:** Non-Trucking Liability, Cargo, Occ/Acc • **Waste Operations:** Septic/Port-o-let, Recycling Operations, Transfer Stations, Waste Removal, Work Comp • **Workers Compensation Services:** Guaranteed Cost, Self Insurance, Claims Administration • **Crump Insurance Services also offers Wholesale Brokerage capabilities for:** Property • Casualty • Financial Services • Medical Liability • Equipment Maintenance Insurance • Binding Authorities.

This document is not intended to be a complete representation of the products described, herein. Contact us for complete details. CA License 0F44166

## Contact Us

866.879.6565

Email: [dando@5starsp.com](mailto:dando@5starsp.com)

[www.5starsp.com](http://www.5starsp.com)

